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**中國高速傳動設備集團有限公司\***  
China High Speed Transmission Equipment Group Co., Ltd.

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 658)**

## **RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 15 JANUARY 2010**

Reference is made to the notice of the extraordinary general meeting (“**EGM**”) of China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”) dated 24 December 2009 (the “**Notice**”) and the circular of the Company dated 24 December 2009 (the “**Circular**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

At the EGM of the Company held on 15 January 2010, a poll was demanded by the Chairman for voting on all the resolutions as set out in the Notice.

As at the date of the EGM, the issued share capital of the Company was 1,245,064,497 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the EGM. There were no restrictions on shareholders to cast votes on any of the resolutions at the EGM. Shareholders of the Company and authorised proxies holding an aggregate of 680,858,118 shares, representing approximately 54.684566% of the total issued shares of the Company were present at the EGM.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. All resolutions were approved and passed by shareholders by way of poll and details of the poll results are as follows:

Ordinary resolution		Number of votes cast and approximate percentage of total number of votes cast		Total number of votes cast
		For	Against	
1	To approve, confirm and ratify the Amended and Restated Equity Swap and the transactions contemplated thereunder, as referred to in Resolution No.1 of the Notice	680,803,118 (99.991922%)	55,000 (0.008078%)	680,858,118
Special resolution		Number of votes cast and approximate percentage of total number of votes cast		Total number of votes cast
		For	Against	
2	To approve the Share Repurchase, as referred to in Resolution No.2 of the Notice	680,803,118 (99.991922%)	55,000 (0.008078%)	680,858,118

The following table summarises the shareholding structures of the Company (i) as at 6 November 2009 (being the date of the Announcement), and (ii) immediately after full exercise of the Share Delivery Option and cancellation of the Shares.

Name of Shareholder	As at 6 November 2009 (being the date of the Announcement)		Assuming none of the Bonds are converted into Shares and upon full exercise of the Share Delivery Option <sup>(Note 1)</sup>	
	No. of Shares	Approximate % of issued share capital of the Company	No. of Shares	Approximate % of issued share capital of the Company
Fortune Apex Limited <sup>(Note 2)</sup>	268,474,024	21.56%	268,474,024	21.78%
Luckever Holdings Limited <sup>(Note 3)</sup>	60,338,151	4.85%	60,338,151	4.90%
Wiaearn Holdings Limited <sup>(Note 4)</sup>	60,284,023	4.84%	60,284,023	4.89%
Other Existing Shareholders	855,968,299	68.75%	843,355,592	68.43%
Total:	1,245,064,497	100%	1,232,451,790	100%

*Notes:*

1. The above shareholding structures are based on the assumption that there has been and will be no change in the issued share capital of the Company and shareholding structures of the Company from the date of this announcement to the date of the Share Delivery Option (save the exercise of the Share Delivery Option).
2. The shareholders of Fortune Apex Limited are Messrs. Hu Yueming, Liu Jianguo, Lu Xun, Chen Yongdao, Li Cunzhang (passed away on 10 August 2007), Li Shengqiang, Liao Enrong, Jin Maoji, Yao Jingsheng, Chen Zhenxing, Zhang Xueyong, Xu Yong, Wang Zhengrong and Chen Ligu. Neither Fortune Apex Limited nor any of its shareholders hold any Bonds nor any other securities of the Company, nor any options, derivatives or other arrangements to purchase or sell securities of the Company.
3. The shareholdings of Luckever Holdings Limited are based on its disclosure of interests form filed with the Company on 6 November 2008 pursuant to Part XV of the Securities and Futures Ordinance (Cap.571 of the laws of Hong Kong). It is possible that its current shareholdings have changed since the relevant filing date. To the best knowledge and information of the Directors, Luckever Holdings Limited is wholly owned by Mr. Liu Xuezhong and his wife Li Yuelan. No filing of disclosure of interests form has been made by it since 6 November 2008.
4. The shareholdings of Wiaearn Holdings Limited are based on its disclosure of interests form filed with the Company on 10 July 2007 pursuant to Part XV of the Securities and Futures Ordinance (Cap.571 of the laws of Hong Kong). It is possible that its current shareholdings have changed since the relevant filing date. To the best knowledge and information of the Directors, the sole shareholder of Wiaearn Holdings Limited is Mr. Pan Jinhong. No filing of disclosure of interests form has been made by it since 10 July 2007.

So far as the Directors are aware, during the period between 6 November 2009 (being the date of the Announcement) and 15 January 2010 (being the date of this announcement), no Shares have been acquired or agreed to be acquired by Fortune Apex Limited or any persons acting in concert with it.

By order of the Board  
**China High Speed Transmission Equipment Group Co., Ltd.**  
**Lui Wing Hong, Edward**  
*Company Secretary*

Hong Kong, 15 January 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Lu Xun, Mr. Li Shengqiang, Mr. Liu Jianguo and Mr. Liao Enrong; the non-executive director is Mr. Zhang Wei; and the independent non-executive directors are Mr. Zhu Junsheng, Mr. Jiang Xihe and Mr. Chen Shimin.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*\* For identification purposes only*