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## PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the management accounts of the Group for the year ended 31 December 2022, the profit attributable to owners of the Company for the year ended 31 December 2022 is expected to decrease by approximately 90% as compared to the profit attributable to owners of the Company of approximately RMB1,315.2 million for the year ended 31 December 2021.

The information contained in this announcement is only based on a preliminary review of the management accounts of the Group for the year ended 31 December 2022. Such management accounts have not been confirmed by the Company's auditors or the audit committee of the Board.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”, together with its subsidiaries shall be referred to as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary review of the management accounts of the Group for the year ended 31 December 2022, the profit attributable to owners of the Company for the year ended 31 December 2022 is expected to decrease by approximately 90% as compared to the profit attributable to owners of the Company of approximately RMB1,315.2 million for the year ended 31 December 2021. Such a decrease is mainly attributable to (i) the Company’s equity interest held in Nanjing High Speed Gear Manufacturing Co., Ltd.\* (南京高速齒輪製造有限公司) (“**Nanjing High Speed**”), a subsidiary of the Company, decreased from approximately 93.02% to approximately 50.02% arising from the completion of the disposal (the “**Disposal**”) of 43% equity interest in Nanjing High Speed for the year ended 31 December 2022; (ii) the income tax expenses of approximately RMB315 million incurred arising from the Disposal for the year ended 31 December 2022; and (iii) the accrued interest of approximately RMB214 million incurred arising from the put option liability in connection with the Disposal for the year ended 31 December 2022.

As at the date of this announcement, the Company is still in the process of finalising the Group’s annual results for the year ended 31 December 2022. The information contained in this announcement represents only a preliminary assessment by the Board based on the management accounts of the Group for the year ended 31 December 2022, which have not been confirmed by the Company’s auditors or the audit committee of the Board. Financial information and other details of the Group will be disclosed in the announcement of annual results of the Group for the year ended 31 December 2022 which is expected to be published on or around 31 March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China High Speed Transmission  
Equipment Group Co., Ltd.**  
**HU JICHUN**  
*Chairman*

Hong Kong, 20 March 2023

*As at the date of this announcement, the executive Directors are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Wang Zhengbing, Mr. Zhou Zhijin, Ms. Zheng Qing, Mr. Gu Xiaobin and Mr. Fang Jian; and the independent non-executive Directors are Mr. Jiang Xihe, Ms. Jiang Jianhua, Dr. Chan Yau Ching, Bob and Mr. Nathan Yu Li.*

\* *For identification purposes only*